

Draper Tools Ltd – Modern Slavery Statement 2026

This statement is made pursuant to Section 54 of the UK Modern Slavery Act 2015 and sets out the steps Draper Tools Ltd ("Draper Tools", "the Company") has taken during the financial year ending 31 December 2025 to prevent modern slavery and human trafficking in our business operations and supply chains.

Introduction

Draper Tools is committed to conducting business ethically, responsibly and with integrity. We recognise that modern slavery—including forced labour, bonded labour, child labour, and human trafficking—remains a global risk. We take a zero-tolerance approach and strive to ensure that our products are manufactured and supplied in conditions that uphold the dignity, rights, and safety of all workers.

Our Business and Structure

Founded in 1919, Draper Tools Ltd is a UK-based family company supplying hand tools, power tools, and related equipment to trade professionals, distributors, and consumers.

Our operations include:

- A UK head office and distribution centre
- Sales operations within the UK and selected international markets
- A global supply chain covering Europe, Asia, and other regions

This statement applies to Draper Tools Ltd and its subsidiaries.

Our Supply Chains

Our supply chain includes:

- Manufacturers of tools, machinery, and accessories
- Components suppliers

- Logistics and transport partners
- UK-based service providers including warehousing, facilities, and temporary labour agencies

We recognise that some of our overseas manufacturing partners operate in regions with higher modern-slavery risk profiles. Therefore, we continually strengthen governance and supplier due-diligence processes.

Policies on Modern Slavery

Draper Tools maintains a suite of policies that collectively address modern slavery risks, including:

- **Supplier Code of Conduct** requiring adherence to labour, safety, and human-rights standards
- **Ethical Sourcing and Procurement Policy**
- **Anti-Bribery and Corruption Policy**
- **Whistleblowing Policy** with confidential reporting channels accessible to employees, contractors, and suppliers
- **Recruitment Compliance Framework** ensuring the ethical use of labour agencies

All policies are reviewed annually.

Due Diligence and Risk Assessment

In 2026 we continued to strengthen risk identification and monitoring across our supply chain. Our activities included:

- **Risk mapping** of all suppliers using a country-of-origin and product-risk methodology
- **Mandatory pre-qualification questionnaires (PQs)** assessing labour standards and workplace practices
- **On-site and third-party audits** of selected high-risk suppliers
- **Contractual obligations** requiring compliance with the Modern Slavery Act, and the right for Draper Tools to investigate any concerns
- **Screening labour agencies** to ensure compliance with UK employment standards and licensing requirements

High-risk suppliers are flagged for enhanced monitoring or improvement plans.

Supplier Engagement and Improvement

We work collaboratively with suppliers to drive continuous improvement. In 2026 we:

- Expanded our **ethical-trade training** for key suppliers in Asia
- Implemented a **corrective-action programme** for non-conformities identified during audits
- Increased **follow-up audits** to ensure issues were resolved
- Strengthened contract terms to improve transparency and traceability of sub-contracting practices

Where suppliers fail to meet our standards and show no commitment to improvement, Draper Tools may terminate the relationship.

Training and Awareness

To ensure our employees understand modern slavery risks and know how to respond, Draper Tools provides:

- Mandatory annual modern-slavery training for all staff involved in procurement, logistics, warehousing, and HR
- Induction training for new team members
- Targeted workshops for Buying and QA teams
- Updated staff guidance on identifying warning signs and escalation processes

Monitoring, Reporting, and Performance Indicators

In 2026 we used the following KPIs to evaluate effectiveness:

- Number and outcomes of supplier audits
- Corrective actions completed within required timeframes
- Employee completion rates for mandatory training
- Number of concerns raised through whistleblowing channels
- Supplier compliance rates with our Code of Conduct


For 2027, Draper Tools aims to introduce additional KPIs focused on labour-agency compliance and expanded supply-chain traceability.

Looking Ahead – 2027 Priorities

Draper Tools will further strengthen our approach by:

- Implementing a digital supplier-risk management platform
- Expanding independent third-party audits
- Increasing unannounced visits to high-risk facilities
- Enhancing traceability beyond Tier 1 suppliers
- Publishing a Supplier ESG Handbook including modern-slavery guidance
- Strengthening oversight of raw-materials sourcing
- **Approval**

This statement was approved by the Board of Directors of Draper Tools Ltd on **[date in 2026]** and signed on their behalf by:

A handwritten signature in black ink, appearing to read "Matt Sheen".

Matt Sheen

CEO Draper Tools Ltd

Date: 02/03/26